

ASHISH POLYPLAST LIMITED

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSES

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,
Sola, Ahmedabad-380 060. (Gujarat) INDIA

Mobile : 90990 52582

E-mail : ashishpolyplast@gmail.com Website : www.ashishpolyplast.com

OUR COMPANY CIN: L17110GJ1994PLC021391



AN ISO 9001:2015 Certified Company

AAIL/LIST/BSEL/REG-33/RESULT/12-2025

DATED: 23rd JANUARY 2026

To
Deputy General Manager,
Department Corporate Services,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Respected Sirs,

Sub; Submission of Un-Audited Financial Result of the Company for the 3RD Quarter and Nine Months Ended on 31st December 2025 along with Limited Review Report of Auditors.

Ref: Our Scrip Code: (ASHISHPO | 530429 | INE831C01016)
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

With reference to above subject, please find attached here with following documents:

- (1) Un-Audited Financial Result for the 3rd Quarter ended 31/12/2025
- (2) Notes to the Un-Audited Financial Results.
- (3) Limited Review Report by Auditors on Un-Audited Financial Results as on 31/12/2025.

Please note that the attached Un-Audited Financial Results of the Company have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company in their meeting held on Friday the 23rd January 2026.

THE MEETING STARTED AT 17.30 PM AND CONCLUDED AT 18.00 P.M on FRIDAY THE 23/01/2026.

The XML converted XBRL file for the above results are also being filed separately under the tab XBRL of the Listing Center which please note.

Kindly acknowledge receipt of the above documents. Thanking you, we remain,

Yours faithfully,
For Ashish Polyplast Limited

(Ashish D Panchal)
Chairman And Managing Director,
DIN: 00598209

Encl: Unaudited Financial Result and Notes with Limited review Report by Auditors for the quarter and Nine Months ended 31/12/2025

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31.12.2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Month ended 31.12.2025	Nine Month ended 31.12.2024	Year ended 31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations	354.23	368.94	446.58	1,097.12	1,235.35	1,601.44
	Other Income (Refer note - 6)	11.13	(11.89)	0.13	41.24	60.66	13.22
I	Total Revenue (I+II)	365.36	357.05	446.71	1,138.36	1,296.01	1,614.66
II	Expenses						
	Cost of Materials consumed	312.88	282.97	345.99	904.28	1,046.05	1,379.89
	Changes in inventories of finished goods, work in progress and stock in trade	(15.08)	29.67	32.72	27.66	(1.37)	(11.07)
	Employee benefits expense	14.83	14.90	14.41	44.68	42.62	60.57
	Finance Costs	4.12	2.81	4.78	7.40	6.31	8.95
	Depreciation and amortisation expense	6.87	6.45	7.44	18.41	21.68	29.03
	Other Expenses	22.27	30.99	41.36	78.66	94.30	109.21
	Total Expenses	345.90	367.78	446.70	1,081.08	1,209.58	1,576.58
III	Profit/(Loss) before exceptional items and tax (I - II)	19.46	(10.73)	0.01	57.28	86.43	38.08
IV	Exceptional Items - (gain)/loss	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	19.46	(10.73)	0.01	57.28	86.43	38.08
VI	Tax Expense						
	a) Current tax	2.48	0.43	3.82	4.62	12.78	9.71
	b) Deferred tax	1.32	(3.98)	(5.94)	5.06	8.72	3.30
	c) Excess/(Short) Provision Of Earlier Years	0.50	-	-	0.50	0.29	0.29
		4.29	(3.55)	(2.12)	10.18	21.79	13.31
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	15.17	(7.18)	2.13	47.10	64.64	24.78
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	15.17	(7.18)	2.13	47.10	64.64	24.78
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(0.26)	(0.26)	(0.30)	(0.79)	(0.90)	(1.16)
XIII	Total Comprehensive Income (XI + XII)	14.90	(7.44)	1.83	46.32	63.74	23.62
XIV	Total Comprehensive Income attributable to:						
	a) Owner						
	b) Non-controlling Interest						
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	339.75	339.75	339.75	339.75	339.75	339.75
XVI	Earning per equity share (for continuing operation)						
	(a) Basic(Rs.)	0.45	(0.21)	0.06	1.39	1.90	0.73
	(b) Diluted(Rs.)	0.45	(0.21)	0.06	1.39	1.90	0.73
XVII	Earning per equity share (for discontinued operation)						
XVIII	EPS (for discontinue & continuing operation)						
	(a) Basic(Rs.)	0.45	(0.21)	0.06	1.39	1.90	0.73
	(b) Diluted(Rs.)	0.45	(0.21)	0.06	1.39	1.90	0.73

Date :-23.01.2026
Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal

Chairman & Managing Director

DIN : 00598209

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NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on January 23, 2026 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - "Segment Reporting"
5	The figures for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between unaudited results for the 9 months ended and the published unaudited figures upto the end of second quarter of the relevant financial year, which were subjected to limited review.
6	The "Other Income" for Q3 includes a net unrealised gain of Rs.11.00 Lakhs on mutual fund investments due to mark-to-market valuation under Ind AS 109. The total other income for the nine months ended 31st December, 2025 includes a net unrealised gain of Rs. 40.94 Lakhs on mutual fund investments due to mark-to-market. The company has classified these fair value changes under "Other Income".
7	The Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. These Codes have been made effective from 21st November, 2025. The corresponding all supporting rules under these codes are yet to be notified. The company is in the process of evaluating the full impact of these new labour codes announced. However, management is of the view that impact, if any, is unlikely to be material.
8	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date :-23.01.2026

Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal
Chairman & Managing Director
DIN : 00598209

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter and period ended 31st December, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, M.R.Pandhi & Associates
Chartered Accountants
Firm Registration No.: 112360W

A R

A R Devani
Partner

Membership No: 170644

UDIN: 26170644 HCOSCA 5924

Ahmedabad, January 23, 2026