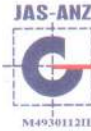


ASHISH POLYPLAST LIMITED



o/c



AN ISO 9001:2008 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : realon@sify.com • Website : www.ashishpolyplast.com

REGISTERED MAIL

Date : 30/05/2014

To,
Mr. S.Subramanian
DCS – CRD
Bombay Stock Exchange Limited
25th floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Re : AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31/03/2014

With reference to the above, we are enclosed herewith copy for Audited financial Results for year ended on 31/03/2014 .Which please find in order.

Thanking you,

Yours faithfully,

For ASHISH POLYPLAST LIMITED

R. B. Banchoi

AUTHORISED SIGNATURE

Encl : As above.

Ashish Polyplast Ltd

Registered Office: A/305, ()udra Complex, Near Hotel Classic Gold, Off C.G. Ro, Ahmedabad-380006

Audited Financial Results for the Year ended 31st March 2014

(Rs in Lacs)

Sr. No. Part I	Particulars	Quarter Ended			Year Ended	
		31-Mar-2014 (Audited)	31-Dec-2013 (Un-Audited)	31-Mar-2013 (Audited)	31-Mar-2014 (Audited)	31-Mar-2013 (Audited)
1	Income from operations					
(a)	Net Sales/Income from Operations (net of excise duty)	234.51	211.44	263.47	896.91	935.10
(b)	Other Operating Income					
	Total income from operations (net)	234.51	211.44	263.47	896.91	935.10
2	Expenditure					
(a)	Cost of Materials consumed	220.45	183.16	201.31	781.78	799.89
(b)	Purchase of Stock-in-Trade			0		
(c)	Changes in inventories of finished goods, work in progress and stock in trade	(28.73)	(15.94)	(5.93)	(49.71)	(49.16)
(d)	Employee benefits expense	14.03	8.66	16.12	39.38	35.63
(e)	Depreciation and amortisation expense	4.14	4.53	3.39	17.55	15.58
(f)	Other Expenses	22.02	20.92	35.37	74.14	85.68
	Total Expenses	231.90	201.33	250.26	863.13	887.63
3	Profit/(Loss) from operations before other income, finance cost and other exceptional items(1-2)	2.60	10.11	13.21	33.77	47.47
4	Other Income	0.56	-	0.36	0.56	0.41
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.16	10.11	13.57	34.33	47.88
6	Finance Costs	5.73	5.56	5.45	22.43	15.64
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2.57)	4.55	8.12	11.90	32.24
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7-8)	(2.57)	4.55	8.12	11.90	32.24
10	Tax Expenses	(6.65)	1.40	10.20	(3.86)	16.99
11	Net Profit/Loss from Ordinary Activities after tax(9-10)	4.08	3.15	(2.08)	15.76	15.25
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/Loss after tax for the period	4.08	3.15	(2.08)	15.76	15.25
14	Paid-up Equity Share Capital (Face Value of Rs.10/ per share)	339.75	339.75	339.75	339.75	339.75
15	Reserves excluding revaluation reserves	-	-	-	113.99	94.81
16 (i)	Earning Per Share (before extraordinary items) (not annualised)					
	Basic & Diluted	0.12	0.09	(0.06)	0.46	0.45
16 (ii)	Earning Per Share (after extraordinary items) (not annualised)					
	Basic & Diluted	0.12	0.09	(0.06)	0.46	0.45

Part II		PARTICULARS OF SHAREHOLDING			
A					
1	Public Shareholding				
	Number of Shares	1495084	1490984	1589957	1495084
	Percentage of Shareholding	44.01%	43.88%	46.80%	46.80%
2	Promoters and Promoter group Shareholding				
(a)	Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the Company)				
(b)	Non-encumbered				
	Number of shares	1902416	1906516	1807543	1902436
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	55.99%	56.12%	53.20%	55.99%

B	INVESTOR COMPLIANTS	Quarter Ended 31-Mar-14
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

NOTES:	
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 29th May, 2014. The statutory auditors have expressed an unqualified audit opinion.
2	Company has only one segment hence segment information is not furnished.
3	Previous Quarter / Period figures are regrouped / reclassified wherever necessary.
4	The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.

western Times wujuruti & english edition on 31-5-2014

STATEMENT OF ASSETS AND LIABILITIES	Particulars	(Rs. in Lacs)	
		As at 31st March 2014 Amount Rs.	As at 31st March, 2013 Amount Rs.
		Audited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds		339.75	339.75
(a) Share Capital		113.99	94.81
(b) Reserves and Surplus		453.74	434.56
	Sub total - Shareholders' Funds		
			8.77
(2) Non-Current Liabilities			
(a) Long-term borrowings		23.05	28.30
(b) Deferred tax liabilities (Net)		3.95	3.89
(c) Long-term provisions		27.00	40.96
	Sub total - Non-Current Liabilities		
			158.84
(3) Current Liabilities		193.08	77.82
(a) Short-term borrowings		31.34	25.30
(b) Trade payables		39.41	9.76
(c) Other current liabilities		0.10	
(d) Short-term provisions		263.93	271.72
	Sub total - Current Liabilities	744.67	747.24
TOTAL EQUITY AND LIABILITIES			
II. ASSETS			
(1) Non-current assets		199.44	200.72
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets			
(b) Deferred tax assets (net)		75.22	99.83
(c) Long term loans and advances		274.66	300.55
	Sub total - Non-current assets		
			212.50
(2) Current assets		235.69	203.54
(a) Inventories		169.11	25.26
(b) Trade receivables		41.49	5.39
(c) Cash and cash equivalents		23.72	
(d) Short-term loans and advances			
(f) Other current assets			
	Sub total - Current assets	470.01	446.69
TOTAL ASSETS		744.67	747.24

For Ashish Polyplast Ltd.


Ashish D. Panchal
Managing Director

Place: Ahmedabad
Date: 29th May, 2014

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

101, Panchdeep Complex, Mayur Colony, Nr.Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009
Phones: (079) 26565949 • 26420994 • e-mail: mrpandhi@gmail.com

To
Board of Directors of
Ashish Polyplast Ltd.

We have audited the quarterly financial result of Ashish Polyplast Limited for the quarter ended 31st March, 2014 and the audited financial results for the year ended 31st March, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'public shareholding' and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not have been audited by us. These quarterly financial results as well as the annual financial results for the year ended 31st March, 2014 have been prepared on the basis of the audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, interim Financial Reporting, issued pursuant to the Companies (Accounting Standard) Rules 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
2. gives a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year ended 31st March, 2014.

Further, we also report that we have traced from the details furnished by the Management and information and explanations given to us by the management, the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ahmedabad
Date: 29th May, 2014

For, M. R. Pandhi & Associates
Chartered Accountants



M. R. Pandhi
(Partner)

Membership No. 33057