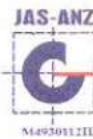


# ASHISH POLYPLAST LIMITED



AN ISO 9001:2008 Certified company

**MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES**

A 1305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

CIN NO : L17110GJ1994PLC021391

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2015							(Rs in Lakhs)
Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-2015 Un Audited	30-Sep-2015 Un Audited	31-Dec-2014 Un Audited	31-Dec-2015 Un Audited	31-Dec-2014 Un Audited	31-Mar-2015 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (net of excise duty)	273.58	257.29	249.35	799.18	768.89	1,085.58
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>273.58</b>	<b>257.29</b>	<b>249.35</b>	<b>799.18</b>	<b>768.89</b>	<b>1065.58</b>
2	<b>Expenditure</b>						
	(a) Cost of Materials consumed	225.69	210.06	208.02	667.69	673.46	896.38
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	0.11	0.20	0.12	(10.42)	(38.63)	(16.93)
	(d) Employee benefits expense	11.25	10.03	9.09	30.60	26.92	41.81
	(e) Depreciation and amortisation expense	4.37	4.40	4.6	13.07	13.73	17.31
	(f) Other Expenses	24.48	22.19	16.28	69.14	59.46	94.51
	<b>Total Expenses</b>	<b>265.90</b>	<b>246.88</b>	<b>238.11</b>	<b>770.08</b>	<b>734.94</b>	<b>1033.08</b>
3	Profit/(Loss) from operations before other income, interest and other exceptional items(1-2)	7.68	10.41	11.24	29.10	33.95	32.50
4	Other Income	-	-	0.09	0.43	0.74	5.23
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>7.68</b>	<b>10.41</b>	<b>11.33</b>	<b>29.53</b>	<b>34.69</b>	<b>37.73</b>
6	<b>Finance Costs</b>	<b>4.41</b>	<b>4.7</b>	<b>5.95</b>	<b>14.47</b>	<b>16.93</b>	<b>22.85</b>
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3.27	5.71	5.38	15.06	17.76	14.88
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/Loss from Ordinary Activities before tax (7-8)</b>	<b>3.27</b>	<b>5.71</b>	<b>5.38</b>	<b>15.06</b>	<b>17.76</b>	<b>14.88</b>
10	<b>Tax Expenses</b>	<b>1.12</b>	<b>1.67</b>	<b>1.70</b>	<b>4.67</b>	<b>6.27</b>	<b>3.27</b>
11	<b>Net Profit/Loss from Ordinary Activities after tax( 9-10)</b>	<b>2.15</b>	<b>4.04</b>	<b>3.68</b>	<b>10.39</b>	<b>11.49</b>	<b>11.61</b>
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/Loss for the period</b>	<b>2.15</b>	<b>4.04</b>	<b>3.68</b>	<b>10.39</b>	<b>11.49</b>	<b>11.61</b>
14	<b>Paid-up Equity Share Capital (Face Value of Rs.10/ per share)</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>
15	<b>Reserves excluding revaluation reserves</b>						<b>120.68</b>
16.i	<b>Earning Per Share (before extraordinary items) (not)</b>						
	(a) Basic	0.06	0.12	0.11	0.31	0.34	0.34
	(b) Diluted	0.06	0.12	0.11	0.31	0.34	0.34
16.ii	<b>Earning Per Share (after extraordinary items) (not)</b>						
	(a) Basic	0.06	0.12	0.11	0.31	0.34	0.34
	(b) Diluted	0.06	0.12	0.11	0.31	0.34	0.34

**NOTES:**

- The above Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 2nd February, 2016.
- The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results
- Company has only one reportable segment hence segment information is not furnished.
- Previous Quarter / Year figures are regrouped / reclassified wherever necessary to confirm to current Quarter's / Year's Classification

Place: Ahmedabad

For & on behalf of Board of Directors

Date : 2nd February, 2016

*(Signature)*  
Managing Director

Factory : Plot No. 42, Village Zak, Post Pardhoi, Nr. Narmada Main Canal, Naroda-Dohgam Highway, Dist. Gandhinagar. • Phone : 079-23949893 • Tele-Fax : 079-23949892

**M.R.PANDHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

101, Panchdeep Complex, Mayur Colony, Near Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009  
Phones: (079) 26565949 • 26420984 • e-mail: mrpandhi@gmail.com

**LIMITED REVIEW REPORT**

To the Board of Directors,  
**ASHISH POLYPLAST LIMITED**

We have reviewed the accompanying statement of unaudited financial results of ASHISH POLYPLAST LIMITED (The Company) for the quarter and Nine Months ended 31<sup>st</sup> December, 2015 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 2<sup>nd</sup> February 2016 and has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ( AS 25 ), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making Inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than in audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad, 2<sup>nd</sup> February, 2016

For, M.R.Pandhi & Associates  
Chartered Accountants  
Firm Registration Number: 112360W

*N.R. Pandit*

N.R.Pandit  
Partner

Membership Number: 033436