

**ASHISH
POLYPLAST LIMITED**



AN ISO 9001:2008 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : realon@sify.com • Website : www.ashishpolyplast.com

CIN NO : L17110GH1004PLC001301

REGISTERED MAIL

Date : 31/07/2014

To,
Mr. S.Subramanian
DCS – CRD
Bombay Stock Exchange Limited
25th floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Re: **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/06/2014**

With reference to the above, we are enclosed herewith copy for Unaudited financial Results for quarter ended on 30/06/2014. Which please find in order.

Thanking you,

Yours faithfully,

For ASHISH POLYPLAST LIMITED

AUTHORISED SIGNATURE

Encl : As above.

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| Ashish Polyplast Ltd | | | | | |
|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------|--------------------------|-----------------------------|--------------------------|
| Registered Office : A/305, Samudra Complex, Near Hotel Classic Gold, Off. C.G.Road, Ahmedabad-380006 | | | | | |
| Phone : (O) 26445495 , 26445090 Telefax: 079-26426758 , Website : www.ashishpolyplast.com Cin No: L17110G1994PLC021391 | | | | | |
| PART I | Statement of Unaudited Financial Results for the Quarter ended 30th June, 2014 | | | (Rs in Lakhs) | |
| Sr. No | Particulars | Quarter ended | | | Year Ended |
| | | 30-Jun-2014 (Un Audited) | 31-Mar-2014 (Audited) | 30-Jun-2013 (Un Audited) | 31-Mar-2014 (Audited) |
| 1 | Income from operations | | | | |
| | (a) Net Sales/Income from Operations (net of excise duty) | 267.82 | 234.51 | 214.16 | 896.91 |
| | (b) Other Operating income | | | | |
| | Total income from operations (net) (a + b) | 267.82 | 234.51 | 214.16 | 896.91 |
| 2 | Expenditure | | | | |
| | (a) Cost of Materials consumed | 237.65 | 220.45 | 187.94 | 781.78 |
| | (b) Purchase of Stock-in-Trade | | | | |
| | (c) Changes in inventories of finished goods, work in progress and stock in trade | (15.80) | (28.73) | (6.90) | (49.71) |
| | (d) Employee benefits expense | 8.66 | 14.03 | 6.88 | 39.38 |
| | (e) Depreciation and amortisation expense | 4.53 | 4.14 | 2.82 | 17.55 |
| | (f) Other Expenses | 21.63 | 22.02 | 12.52 | 74.14 |
| | Total Expenses | 256.67 | 231.91 | 203.26 | 863.14 |
| 3 | Profit from operations before other income, finance costs and other exceptional items(1-2) | 11.15 | 2.60 | 10.90 | 33.77 |
| 4 | Other income | - | 0.56 | - | 0.56 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 11.15 | 3.16 | 10.90 | 34.33 |
| 6 | Finance Costs | 5.43 | 5.73 | 4.85 | 22.43 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but | 5.72 | (2.57) | 6.05 | 11.90 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/Loss from Ordinary Activities before tax (7-8) | 5.72 | (2.57) | 6.05 | 11.90 |
| 10 | Tax Expenses | 1.86 | (6.65) | 1.82 | (3.86) |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax(9-10) | 3.86 | 4.08 | 4.23 | 15.76 |
| 12 | Extra Ordinary items (net of tax expense) | | | | |
| 13 | Net Profit/ (Loss) for the period | 3.86 | 4.08 | 4.23 | 15.76 |
| 14 | Paid-up Equity Share Capital (Face Value of Rs.10/ per | 339.75 | 339.75 | 339.75 | 339.75 |
| 15 | Reserves (excluding revaluation reserves) | | | | 113.99 |

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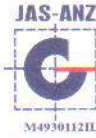
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| | | | | | |
|--------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------|----------------|---------|---------|
| 16.i | Earning Per Share of Rs. 10/- each (before extraordinary) | | | | |
| (a) | Basic | 0.11 | 0.12 | 0.12 | 0.46 |
| (b) | Diluted | 0.11 | 0.12 | 0.12 | 0.46 |
| 16.ii | Earning Per Share of Rs. 10/- each (after extraordinary) | | | | |
| (a) | Basic | 0.11 | 0.12 | 0.12 | 0.46 |
| (b) | Diluted | 0.11 | 0.12 | 0.12 | 0.46 |
| PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014 | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | Number of Shares | 1485184 | 1495084 | 1589957 | 1495084 |
| | Percentage of Shareholding | 43.71% | 44.01% | 46.80% | 44.01% |
| 2 | Promoters and Promoter group Shareholding | | | | |
| a) | Pledged/Encumbered | | | | |
| | Number of shares | | | | |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | | | | |
| | Percentage of Shares (as a % of the total share capital of the Company) | | | | |
| b) | Non-encumbered | | | | |
| | Number of shares | 1912316 | 1902416 | 1807543 | 1902416 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100% | 100.00% | 100% |
| | Percentage of Shares (as a % of the total share capital of the Company) | 56.29% | 55.99% | 53.20% | 55.99% |
| B | INVESTOR COMPLIANTS | | | | |
| | | | Quarter Ended | | |
| | | | 30th June 2014 | | |
| | Pending at the beginning of the Quarter | | | | NIL |
| | Received during the Quarter | | | | NIL |
| | Disposed during the Quarter | | | | NIL |
| | Remaining unresolved at the end of the Quarter | | | | NIL |

ASHISH POLYPLAST LIMITED



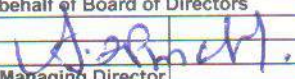
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| NOTES: | |
|----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The above Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30th July, 2014. |
| 2 | Pending detailed assessment of the useful life of assets, the depreciation charge for the quarter has been provided as in earlier period. Necessary effect, if required will be given in subsequent quarters. |
| 3 | The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results |
| 4 | Company has only one reportable segment hence segment information is not furnished. |
| 5 | The Figures of the last Quarter of previous year are the balancing Figures between audited Figures in respect of Full financial year and published year to date figures upto the third quarter of previous financial year |
| 6 | Previous Quarter / Year figures are regrouped / reclassified wherever necessary to confirm to current Quarter's / Year's Classification |
| Place: Ahmedabad | |
| For & on behalf of Board of Directors | |
|  Managing Director | |
| Date :30th July, 2014 | |

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

101, Panchdeep Complex, Mayur Colony, Near Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009
Phones: (079) 26565949 • 26420994 • e-mail: mrpandhi@gmail.com

LIMITED REVIEW REPORT

To the Board of Directors,
ASHISH POLYPLAST LIMITED

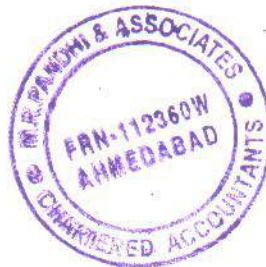
We have reviewed the accompanying statement of unaudited financial results of **ASHISH POLYPLAST LIMITED** (The Company) for the quarter ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than in audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly we do not express an audit opinion.

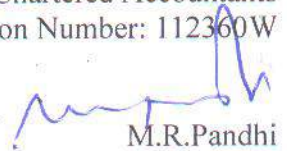
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Companies Act, 1956 (which are deemed to be applicable as per section 133 of Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our opinion, we draw attention to note no.2 on the annexed unaudited quarterly results regarding depreciation being provided based on existing method pending evaluation of estimated useful life as required under Schedule – II of the Companies Act, 2013.

Ahmedabad, 30th July, 2014



For, M.R.Pandhi & Associates
Chartered Accountants
Firm Registration Number: 112360W


M.R.Pandhi
Partner

Membership Number: 033057